

2Q2025 Earnings Report

Aug 14, 2025

Investor Relations
ir@eyecenter.com.tw

Company Profile

Business Outlooks

2Q2025 Earnings Results

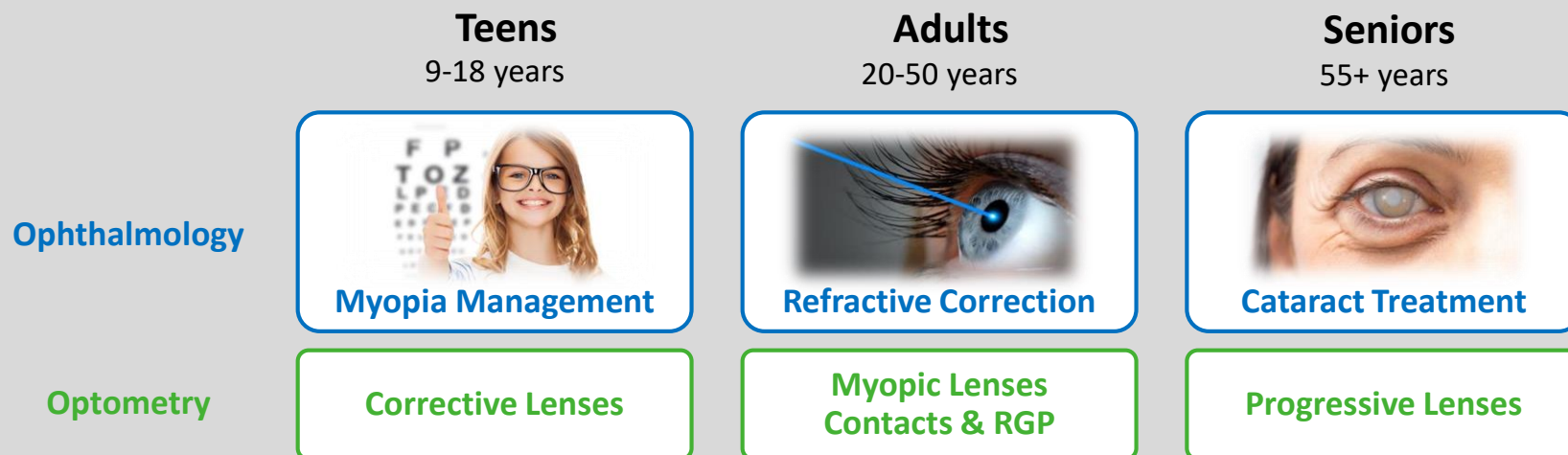
2025 Current Performance

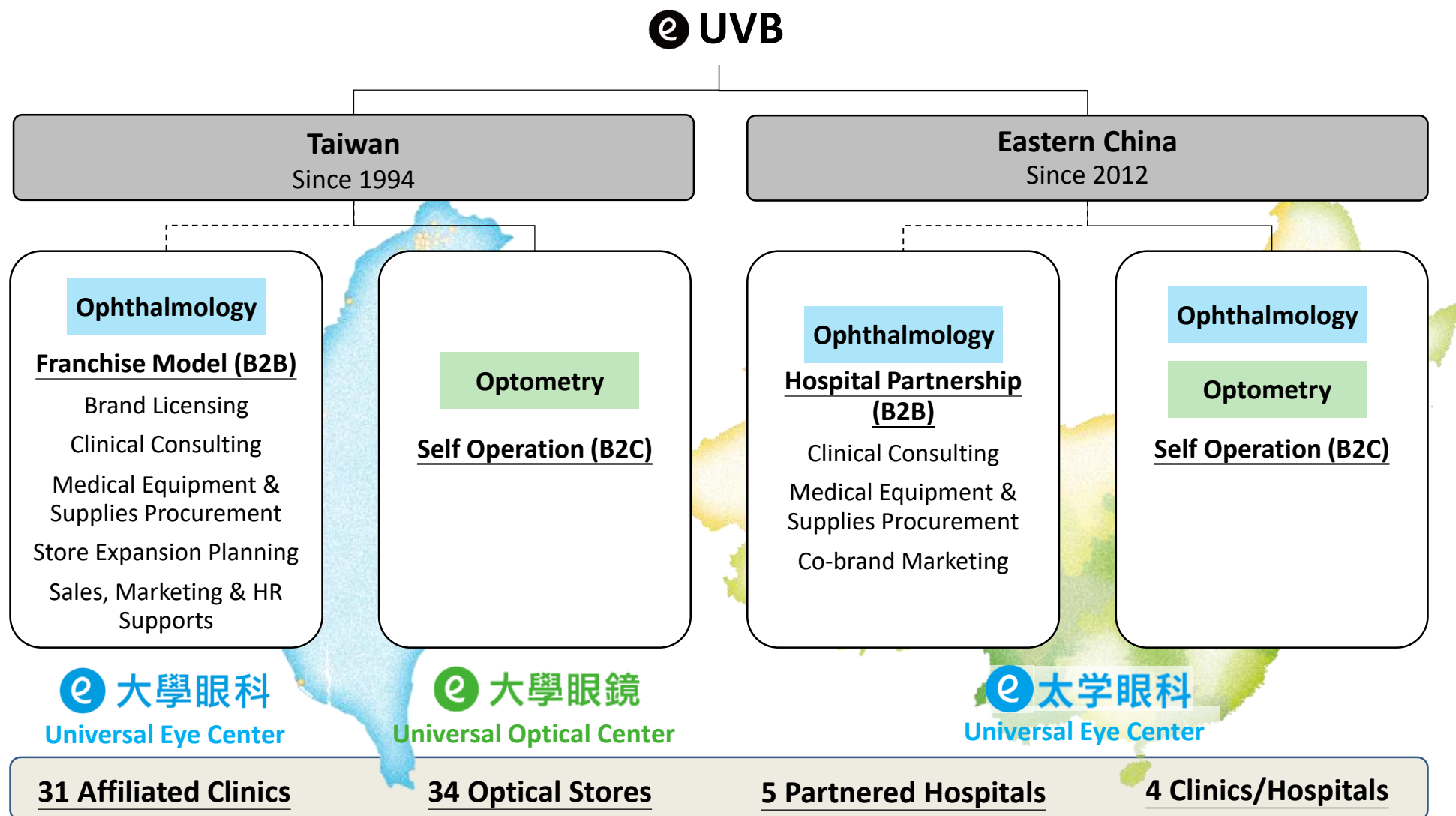


<u>Ticker</u>	<u>Established</u>	<u>Listed</u>
3218TT	1994	2004
<u>Capital</u>	<u>Founders</u>	<u>Group Employees</u>
847M TWD	Dr. Pi-Jung Lin Dr. Shu-Fang Ou	600+ 1300+ (clinic included)

Taiwan's No.1 Eye Care Brand
One Stop Ophthalmology + Optometry Integration
The Vision Care Consolidator & Total Solution Provider

Three Target Generations & Core Businesses





As of July 2025

UVB's Core Competencies in the Industry

UVB Management (B2B)

Leading Technology & Procurement Capability

- Cutting edge medical technology & equipment
- Strong procurement and supply chain management

Professional Administrative Consulting & Support

- Experiences of sales, marketing, store expansion, HR, etc.
- Maximize efficiency and performance for stores

Proven Successful Franchise Business Model

- Leverage corporate capital to invest in high end medical equipment
- Duplicable business success attracts more doctors to join the brand

Retail Service (B2C)

Strong Medical & Optical Expertise

- Experts of practitioners, surgeons and opticians in the network
- Comprehensive clinical application services and training platform



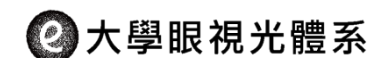
Excellent Medical & Service Quality

- Assisted clinics to acquire JCI Accreditation 5 times since 2010
- One stop compound shop for professional vision care solutions



No.1 Vision Care Brand

- The dominator enjoying 50% of the refractive market share
- Reputable name and high customer satisfaction



Company Profile

 Business Outlook

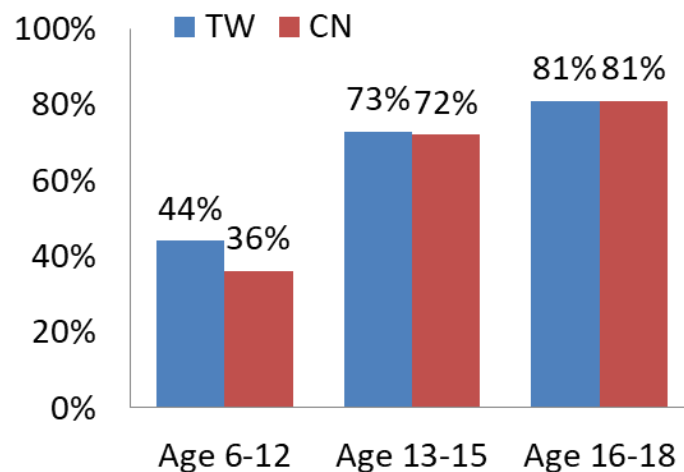
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2025 Current Performance

High Myopia Prevalence Relating to Increasing Demands for Vision Improvement

- Long exposure to electronic devices has been causing early development of various eye diseases.
- In both Taiwan & China, over 80% of the teenagers suffers from myopia when they turn 18.
- Increasing demands under still low surgery penetration with the rise of technology and acceptance.

Myopia Prevalence in TW & CN, 2018



Source: Statistic Bureau, R.O.C. Taiwan, Morgan Stanley Research
National Health Commission of the People's Republic of China

Low Penetration of Refractive Surgery

	TW	CN
Population Eligible for Refractive Surgery	12M	700M
# of Refractive Surgery in 2022	38,000	2.4M
Penetration (annual)	0.32%	0.34%

Source: *The Ophthalmologist*, Internal Data

One-Stop Myopia Control Solutions



Orthokeratology



Daily Disposable
Soft Contact Lens



Defocus Incorporated
Multiple Segments
(DIMS) Lens



Atropine



Professional Service by UVB **e** 大學



Strong medical team
Prescriptions issued by doctors



Comprehensive outpatient consultation
Attentive follow-up management



Cutting-edge global technology
AI-driven precise fitting



Nationwide service locations
24-hour customer care hotline



Extensive optical experiences
Over 59,000 successful cases

Core Business & Driver for UVB's optometry in Taiwan



Pioneering Leadership through Revolutionary Equipment and All-Inclusive Surgical Solutions



SMILE = Small Incision Lenticule Extraction, proprietary technology of Zeiss



SMILE
10 Machines



SMILE PRO
11+1 Machines

SMILE[®]pro 2.0

Next-Gen Femtosecond
Laser Vision Correction

Safe, Minimally Invasive

0.2cm Incision, Rapid Recovery, No Dry Eyes

10-Second Speed

Fast & Secure

Advanced AI Navigation

Cyclotorsion & Centration Alignment,
Cloud-Based Big Data

SMILE Series Dominates Taiwan's Refractive Surgery Market



10''
秒

進化
清晰
未來

精準再升級
AI導航
近視雷射

 STAARSURGICAL™

EVO ICL = Implantable **Collamer**® Lens
(EVO = evolution)

- High biocompatibility with collagen protein
- Soft, flexible, and elastic
- UV protection

Ideal for Moderate to High Myopia

- Myopia: -3.00D to -20.00D
- Astigmatism: +1.00D to +4.00D
- Age: 21–60 years

30+ Years on the market

3+ Million ICL lenses
distributed worldwide

FDA approved in

EU, USA, Japan, Taiwan



Reversible and removable



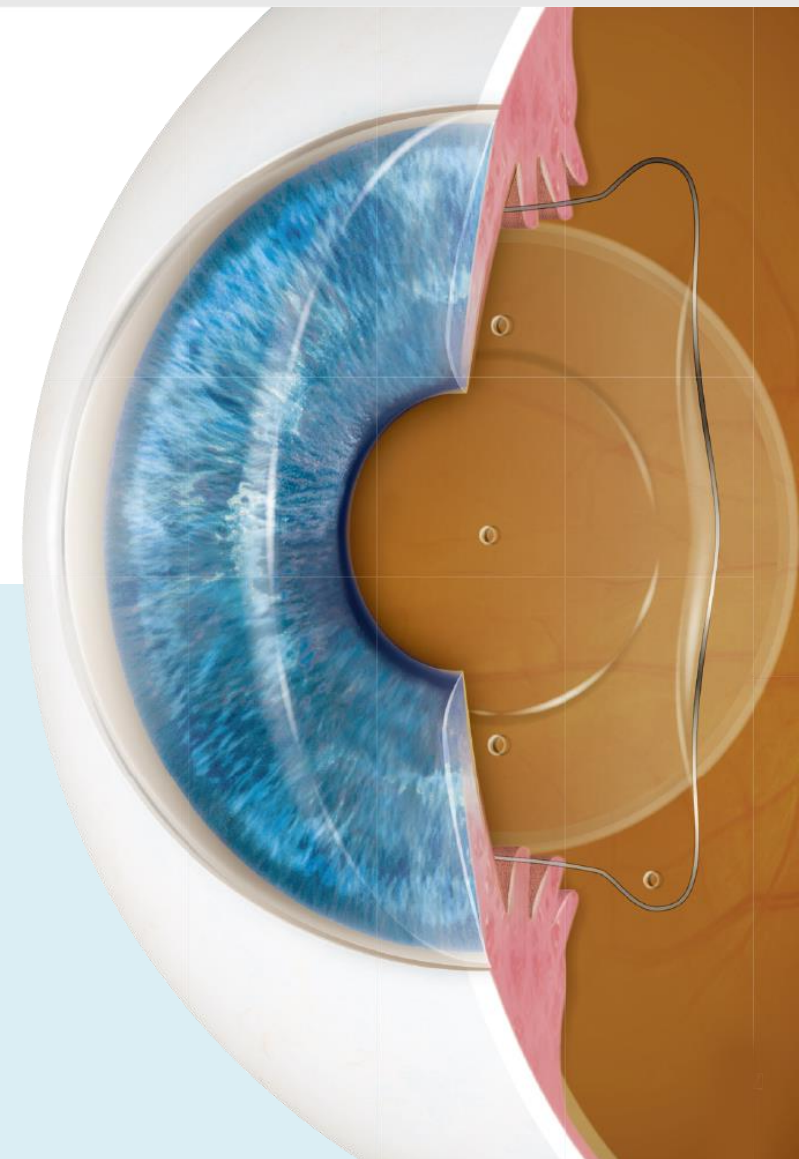
Rapid surgery and recovery

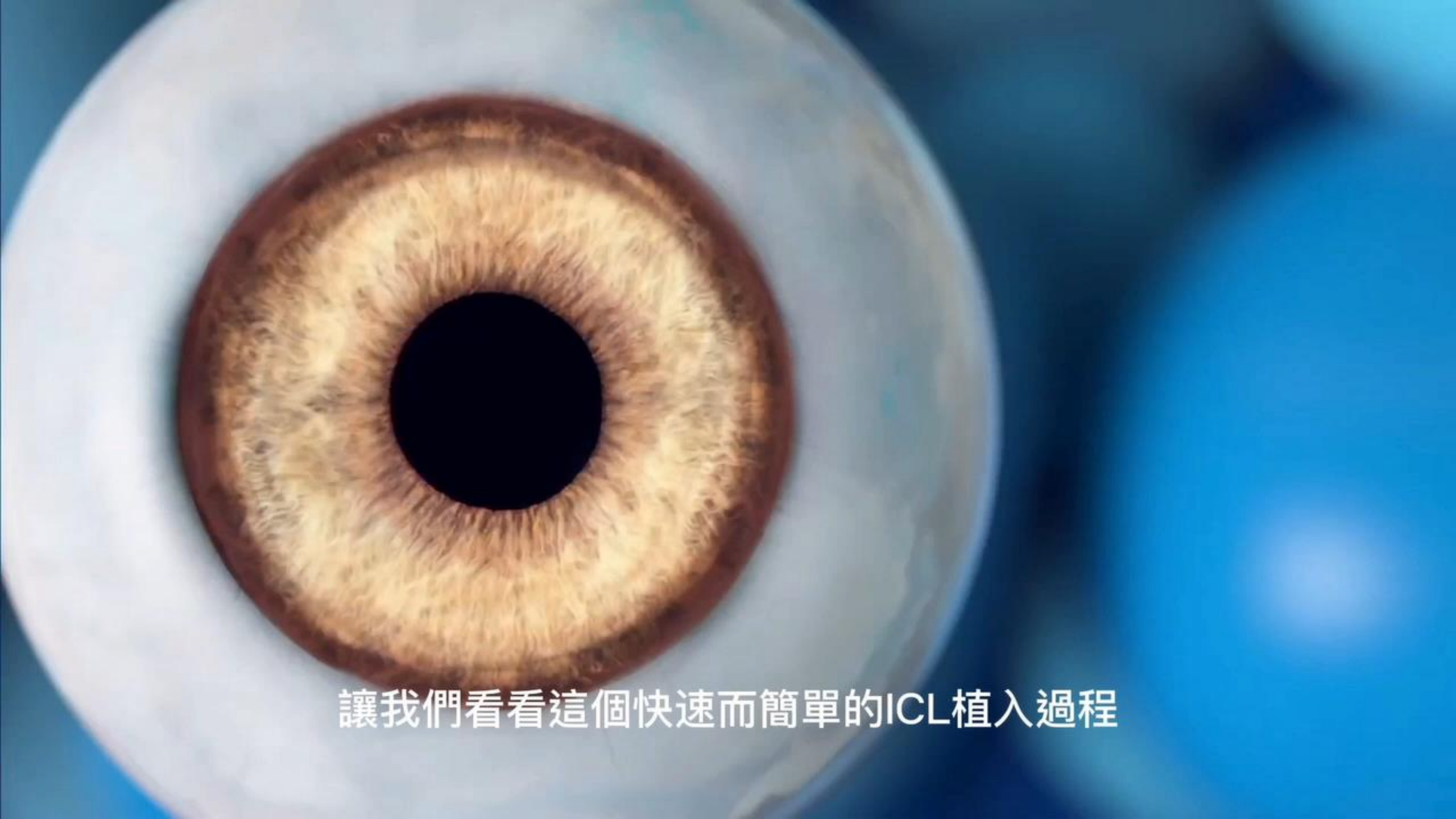


0.3cm micro-incision



No cause of dry eyes





讓我們看看這個快速而簡單的ICL植入過程

EVO ICL vs. ARTIFLEX

Posterior Chamber



Anterior Chamber



Posterior Chamber

EVO ICL

Anterior Chamber

ARTIFLEX



Indications

Myopia: -3.00D to -20.00D
Astigmatism: +1.00D to +4.00D

Myopia: -8.00D to -14.50D
Astigmatism: +1.00D to +5.00D



Placement

Behind the iris & in front of the natural crystalline lens
(difficult to see)

In front of the iris
(visible)



Fixation

Natural anatomical fit: preserves corneal structure & biomechanics

Clips onto the surface of the iris: alters corneal architecture and biomechanics



Iridectomy



Not Required

May be Required



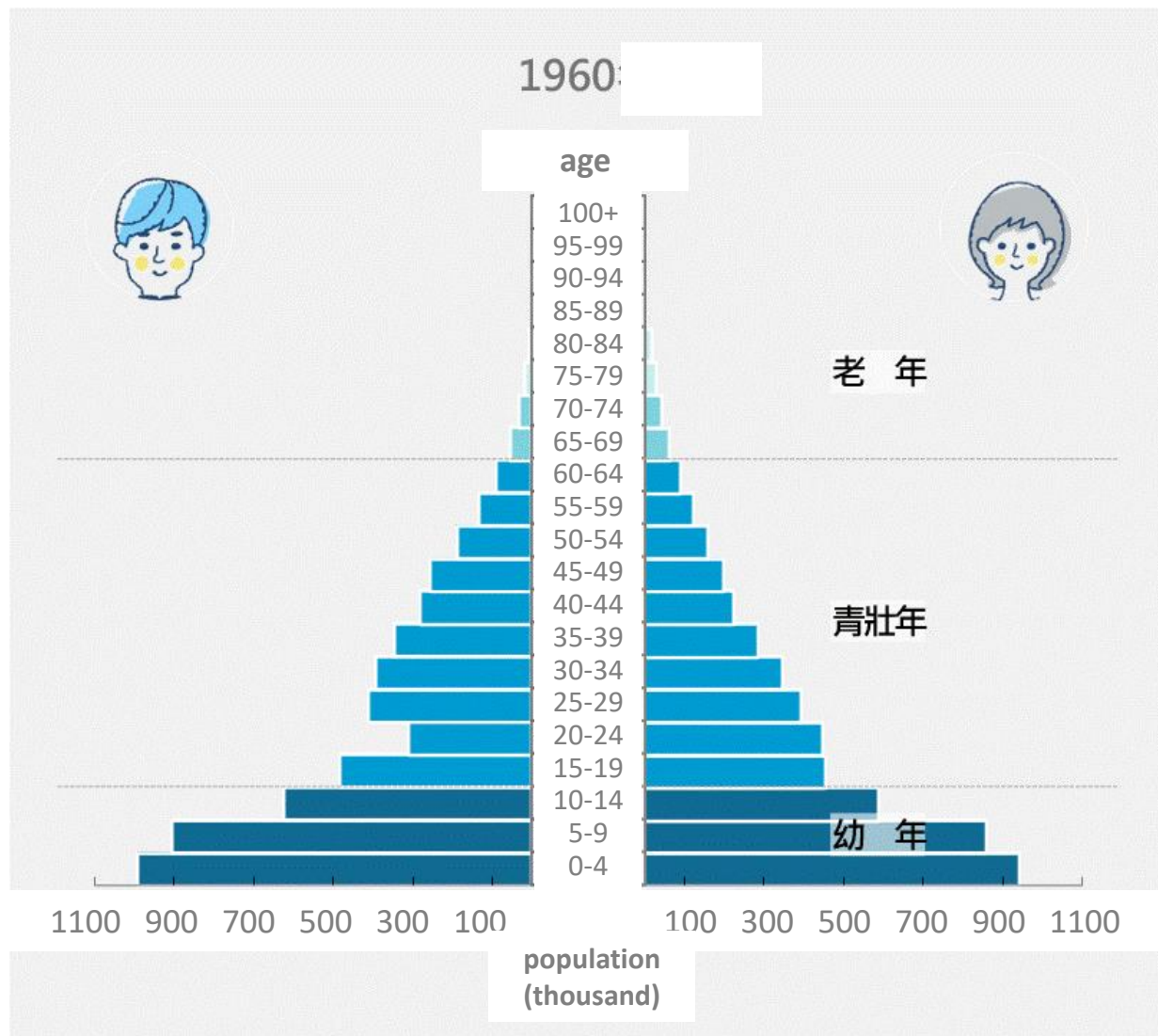
Clinical Cases



3 Million*

Fewer
(no official data)

Source: STAAR Surgical, 2024



Potential Targets for

Aged 55+

7.83M, 33%

Cataract/Presbyopia
Treatment

Aged 40-54

5.66M, 24%

Refractive/Presbyopia
Treatment

Aged 20-39

6.10M, 26%

Refractive/Myopia
Treatment

Based on population in 2023

Laser Vision Correction for Presbyopia

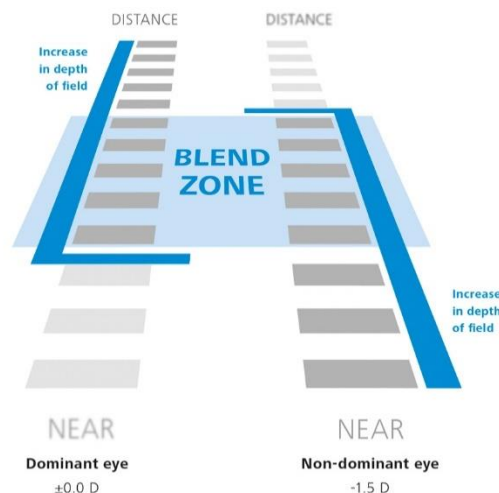
SMILE Series

- Minimally Invasive, 0.2 cm micro-incision
- Fast recovery, lower risk of dry eyes
- Ideal for patients needing quick visual recovery and with mild presbyopia symptoms

PRESBYOND® Laser Blended Vision (LBV)

- Customized treatment parameters
- Enhance stereoacuity, intermediate and overall vision quality
- Ideal for patients with significant presbyopia symptoms

PRESBYOND® Laser Blended Vision Technology



- ✓ Customized treatment profiles
- ✓ Optimize stereoacuity, eliminate multiple images
- ✓ All distances – near, intermediate to far
- ✓ Ideal for Reading & Digital Device Users



PRESBYOND® LBV 3 Machines

e 大學眼科

我做老花近視雷射

12年了

知名作家吳淡如

吳淡如

“看遠、看近都還是很方便”



Focus on World-Class Technology and Top-Tier Offerings of Cataract Treatment



Ziemer - FEMTO LDV Z8



LenSx

- FLACS = Femtosecond Laser Assisted Cataract Surgery

31 Machines



High Precision & Safety
AI Customization
Fast Post-Surgery Recovery
Excellent Visual Quality

- IOL = Intraocular Lens



Full range of functional lenses tailored to individual needs
Monofocal, bifocal, multifocal, toric (astigmatism), myopia and presbyopia correcting



Stable Growth of High-End Elective Services in Taiwan



白內障手術
我選  **大學眼科**

微創精準 · 專業安全 · 恢復快

終於擺脫長久以來戴眼鏡的困擾。現在不管是開車、看劇本、再小的字都看得清清楚楚，讚啦！

台灣戲劇演員 

2025 Store Expansion Plans

TAIWAN



Franchise Business :
Brand Licensing &
Clinical consulting services

30+1

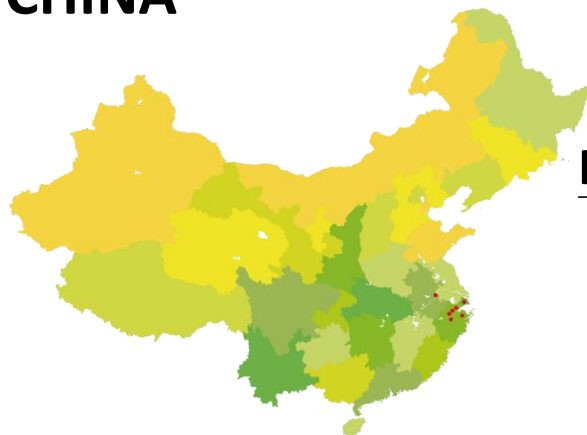
● Existing Centers

- Space Enlargement
- Equipment Upgrades → **2 Renovations**
- Capacity Increase

● New Centers

- Mid & South Taiwan
 - Metropolitan Areas
 - Network Extension
- + 3~4 Centers**

CHINA



Self-Operation : 4
Hospital Partnership : 5

9

● Existing Centers

- Space Expansion
- Equipment Upgrades
- Capacity & Service Increase

● New Centers

- Hospital Partnership
- Clinic Acquisition

Brand New Taoyuan Arts Eye Center

Taoyuan Arts Universal Eye Center – Grand Opening in Mar

- **Strategic Urban Location**
Located in the heart of Taoyuan's Arts Center, this new center enhances service accessibility in a rapidly growing metropolitan area.
- **Purpose-Built Cutting-Edge Facility**
A modern, **over 660 m²**, **two-floor** center equipped with two operating rooms for **SMILE Pro** and **FLACS**, designed to support high-quality cataract and refractive surgeries.
- **Retail and Clinical Integration**
Includes a fully integrated **optical retail store**, offering comprehensive eye care and eyewear services under one roof.



Brand New Zhubei Eye Center

Zhubei Universal Eye Center – Soft Opening in May, Grand Opening in July

- **Second Hsinchu Location**
A flagship standalone facility located in Zhubei City, strategically positioned **near the high-density residential area of Hsinchu Science Park.**
- **Spacious & Fully Equipped**
Over 660 m² across 2 floors, featuring **2 operating rooms** designed for high-volume surgical care.
- **Advanced Technology Integration**
Newly installed with **SMILE Pro** and **FLACS**, delivering state-of-the-art refractive and cataract surgery capabilities.
- **Optometry Retail Expansion**
Includes a brand-new **optical retail store**, enhancing service offerings and customer experience.



Chongde Universal Eye Center – Soft Opening in August, Grand Opening coming soon



- **The Third Flagship Center in Taichung**
Located in the densely populated Beitun District, featuring a 32-meter wide frontage with a sleek, curved architectural design.
- **Purpose-Built Cutting-Edge Facility**
Single-story layout of approximately **1,160 square meters** with **3 operating rooms** installed with **SMILE Pro** and **FLACS**, designed to fulfill demands of high-quality cataract and refractive surgeries.
- **Retail and Clinical Integration**
Brand-new optical retail store, delivering a seamless patient and customer experience.





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UVB Business Outlooks

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2025 Current Performance

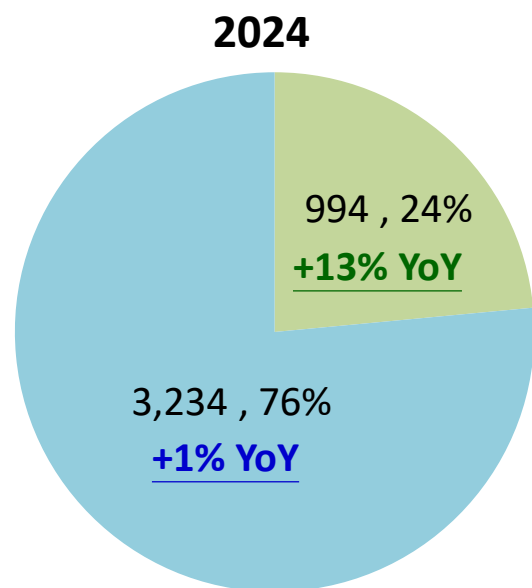
2Q2025 Consolidated Statements of Income

Items in Thousand TWD	2Q2025	%	1Q2025	%	QoQ	2Q2024	%	YoY
Operating Revenue	1,022,944	100	1,123,220	100	-9%	1,039,423	100	-1.6%
Operating Costs	418,519	40.9	456,612	40.7		408,428	39.3	
Gross Profit	604,425	59.1	666,608	59.3	-0.2ppt	630,995	60.7	-1.6ppt
Operating Expenses	270,325	26.4	273,948	24.4	-1.3%	292,684	28.2	-1.8ppt
Operating Profit	334,100	32.7	392,660	35.0	-14.9%	338,311	32.5	-1.2%
Non-operating Income & Expenses	(206,379)	(20.2)	58,115	5.2		4,459	0.4	
Profit Before Income Tax	127,721	12.5	450,775	40.1		342,770	33.0	
Income Tax	85,139	8.3	80,606	7.2		68,071	6.5	
Net Profit	42,582	4.2	370,169	33.0		274,699	26.4	
Net Profit Attributable to Owners of the Parent	42,508	4.2	362,648	32.3	-88.3%	278,140	26.8	-84.7%
Non-Controlling Interest	74	0.0	7,521	0.7		(3,441)	(0.3)	
EPS (NT\$)	0.50		4.28			3.28		

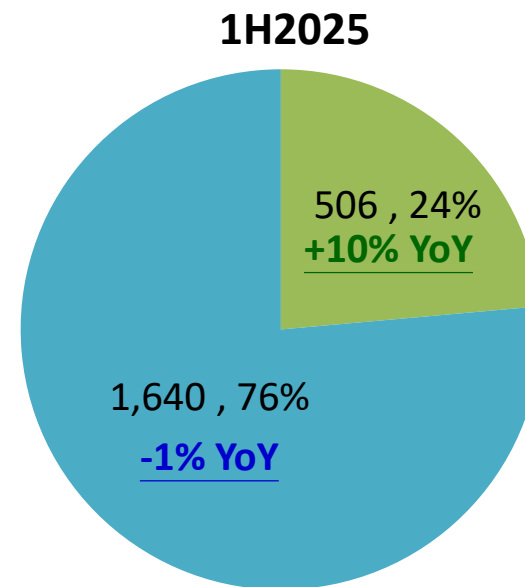
1H2025 Consolidated Statements of Income

Items in Thousand TWD	1H2025	%	1H2024	%	YoY
Operating Revenue	2,146,164	100	2,110,603	100	1.7%
Operating Costs	875,131	40.8	818,568	38.8	
Gross Profit	1,271,033	59.2	1,292,035	61.2	-2.0ppt
Operating Expenses	544,273	25.4	585,817	27.8	-2.4ppt
Operating Profit	726,760	33.8	706,218	33.5	2.9%
Non-operating Income & Expenses	(148,264)	(6.9)	12,233	0.6	
Profit Before Income Tax	578,496	26.9	718,451	34.0	
Income Tax	165,745	7.7	145,263	6.9	
Net Profit	412,751	19.2	573,188	27.2	
Net Profit Attributable to Owners of the Parent	405,156	18.9	582,024	27.6	-30.4%
Non-Controlling Interest	7,595	0.3	(8,836)	(0.4)	
EPS (NT\$)	4.78		6.87		

Sales Breakdown by Business

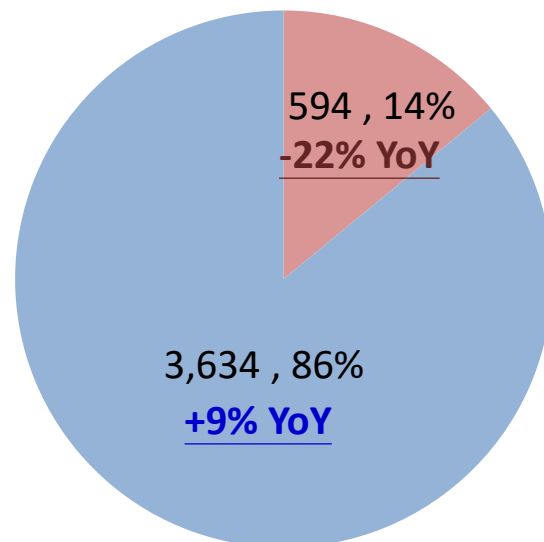


■ Optometry
■ Ophthalmology
In million TWD

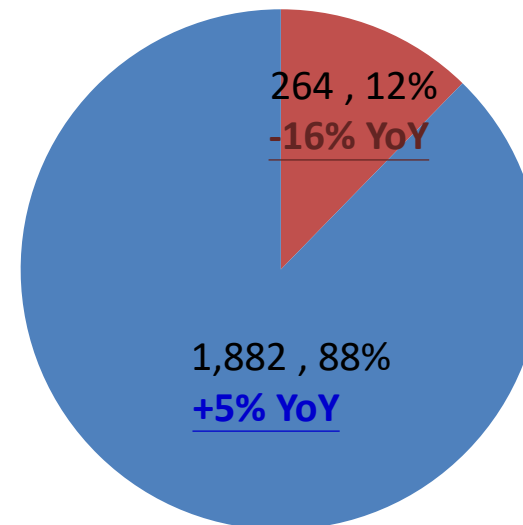


Ophthalmology	2024	1H2025
Technical Service	56%	54%
Medical Supplies	14%	15%
Consulting	2.5%	3%
Store Rent	4%	4%

2024

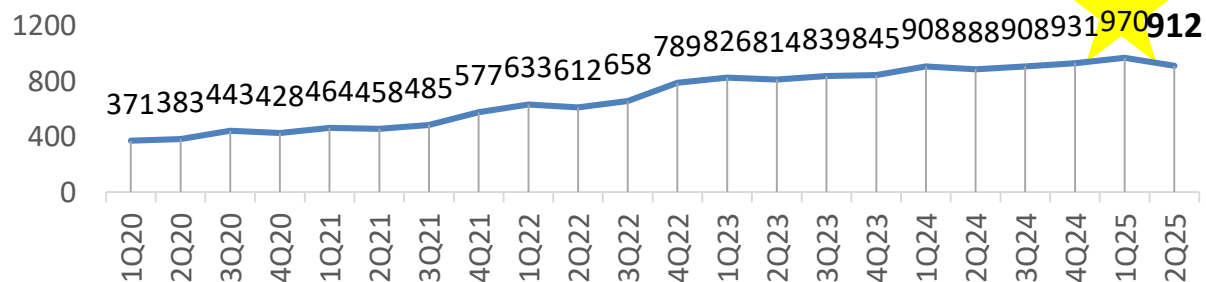


1H2025

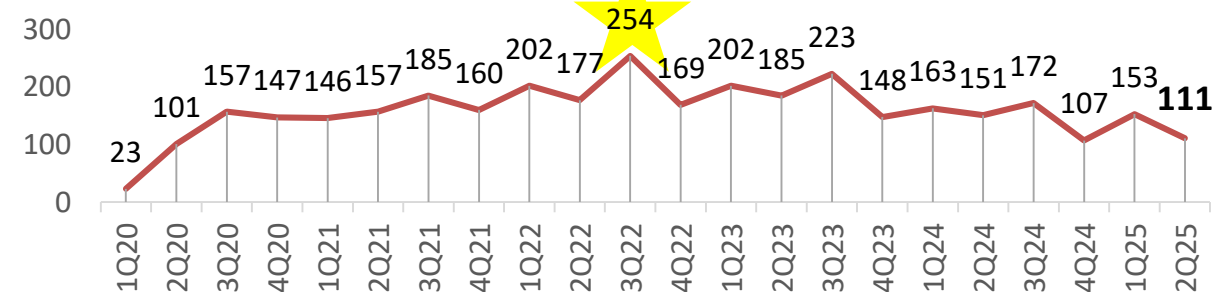


■ China
■ Taiwan

Taiwan Revenue

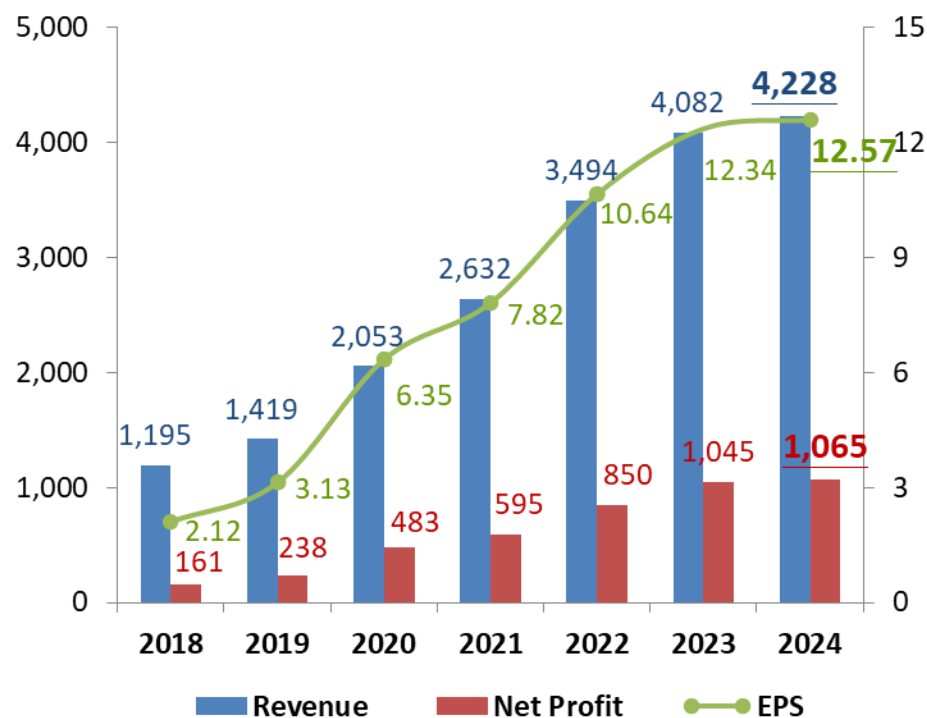


China Revenue

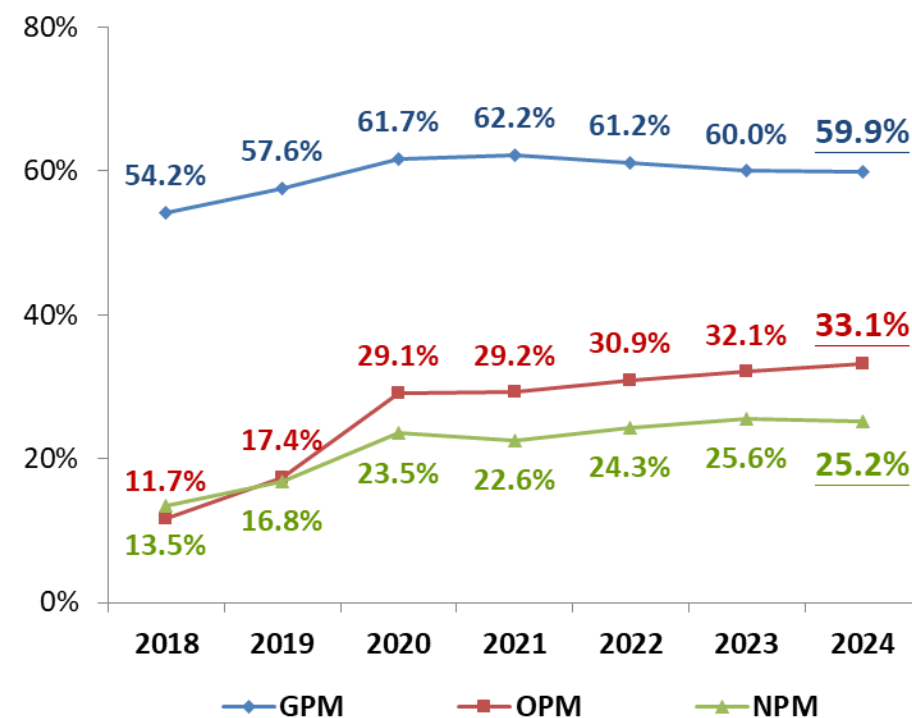


Revenue, Profit & EPS

In million TWD



Margin Ratios



	YEAR	2020	2021	2022	2023	2024	2025
Consolidated	ROE	25.9%	28.0%	33.7%	34.5%	29.6%	22.8%
	ROA	17.0%	18.0%	21.3%	22.4%	19.6%	14.8%
Parent (Standalone)	ROE	27.6%	29.0%	35.1%	35.8%	31.3%	23.2%
	ROA	18.9%	19.4%	22.9%	23.8%	21.3%	15.4%

- ROE figures are annualized based on average equity attributable to shareholders of the parent company.
- ROA figures are annualized based on average total asset.

YEAR	2020	%	2021	%	2022	%	2023	%	2024	%
EPS	6.35	100%	7.82	100%	10.64	100%	12.34	100%	12.57	100%
Dividend	4.2	66%	5.5	70%	6.6	62%	7	57%	7.5	60%
- Cash	4.2	66%	5	64%	6	56%	7	57%	7.5	60%
- Stock	0	0%	0.5	6%	0.6	6%	0	0%	0	0%
Capital	761M		761M		799M		847M		847M	



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UVB Business Outlooks

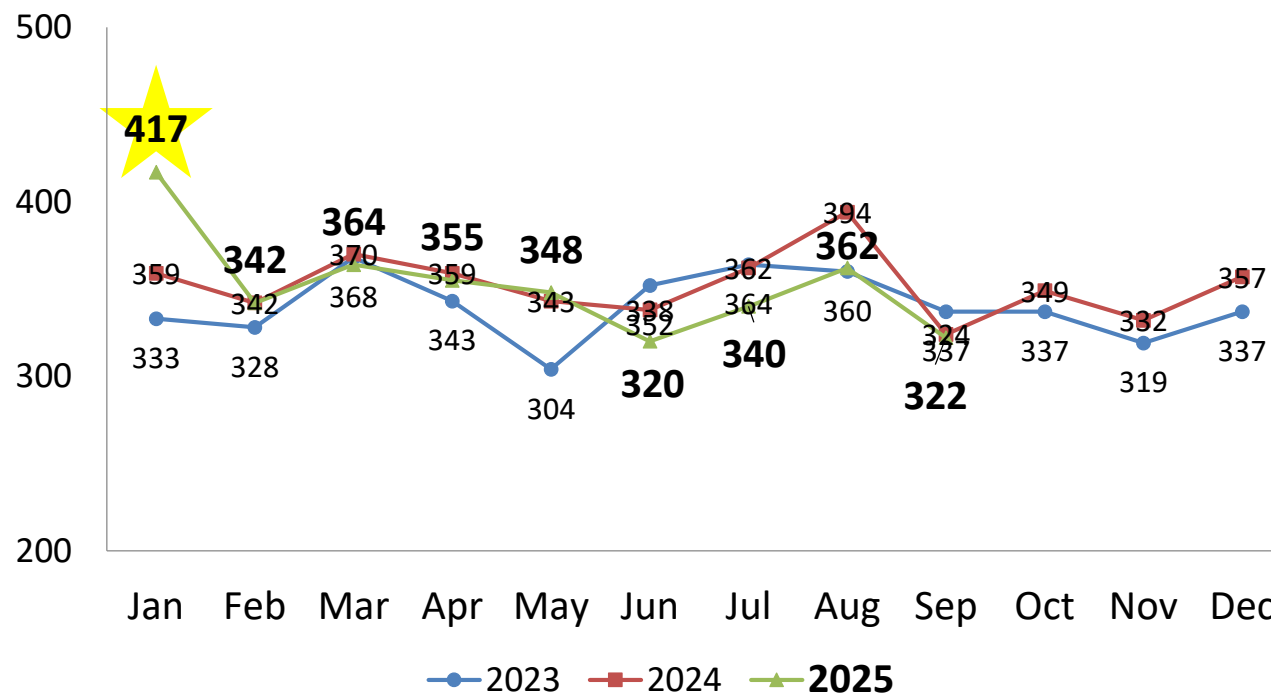
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2025 Current Performance

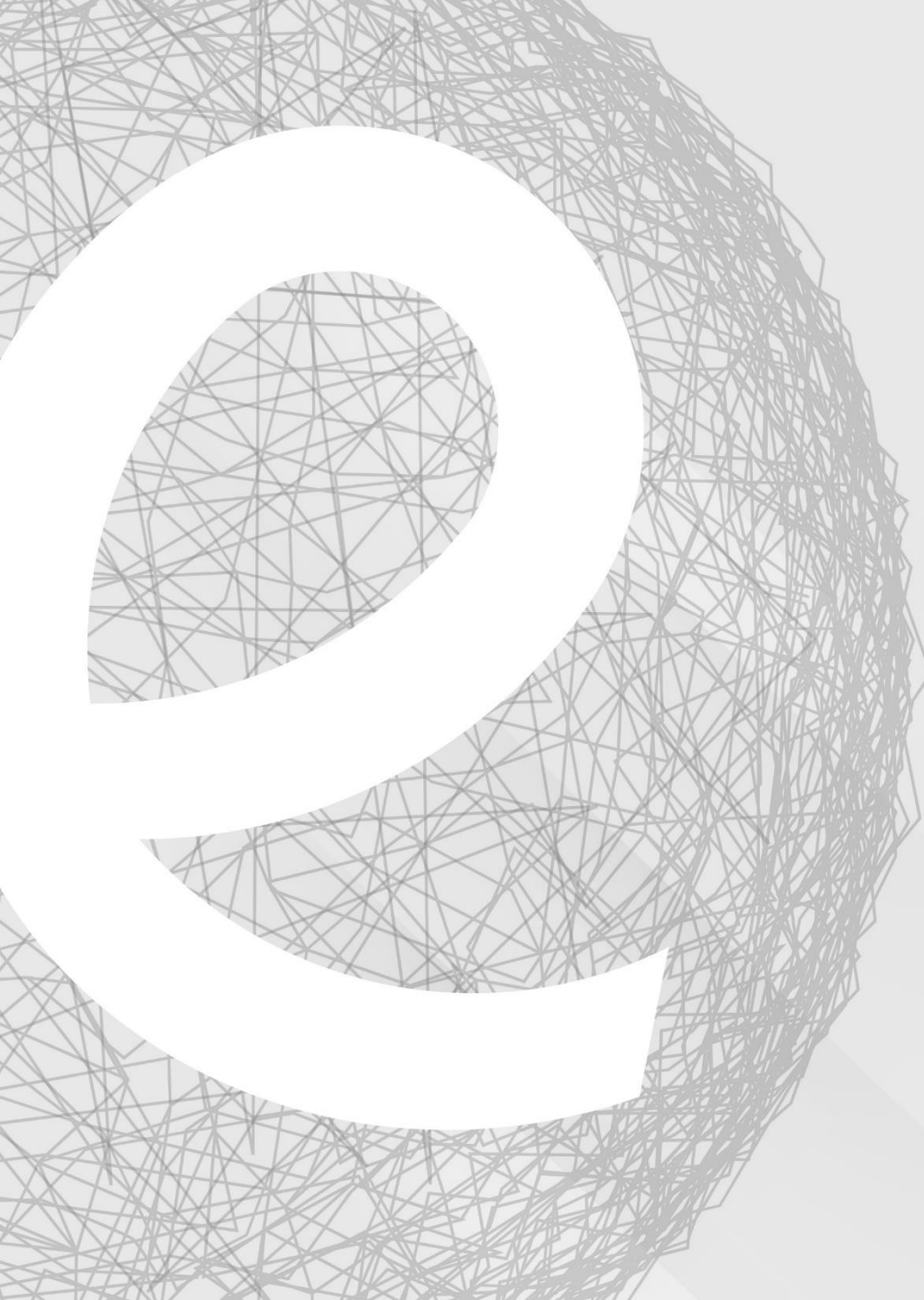
Steady Growth Momentum

In Million TWD

Monthly Sales



2025YTD Revenue	2024YTD Revenue	YoY%
3,171	3,190	-1%



Thank You

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